GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1985
ANSWERED ON:28.11.2016
Trade talks between India and Turkey
Reddy Shri Ponguleti Srinivasa

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Turkey is likely to start talks on a proposed Free Trade Agreement with India and if so, the details thereof;
(b) whether Turkish companies want to make India a gateway for improving business ties in South Asia, for which Indian companies can use Turkey as a hub to expand operations in the European Union, the Middle East and Africa;
(c) if so, the details thereof and the reaction of the Government thereto;
(d) whether the Government is planning to start business ties with Turkey; and
(e) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) : At present, there is no such proposal under consideration.

(b) to (e): The Government of India is taking various measures for bringing investments from all over the world, including Turkey, to India like opening up Foreign Direct Investment in many sectors, carrying out FDI related reforms and liberalization and improving ease of doing business in the country. Decisions to improving business ties and expanding operations are dependent upon the business environments in the respective countries.

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